

Financial Bid to be stated on the Firm's Letter Head

Annexure – F1

Financial Bid for Providing AMC for Manpower Services at MO Silchar

Classification Area - C		
	Organisational Category- Classification area - C	Construction or Maintenance in Building
1	2	3
	Labours	Unskilled MTS
O	Nos. of Labours Required	2.00
A	Basic (Per day)	350.00
B	VDA / special allowance (Per day)	53.00
C	Basic + VDA per days	403.00
D	***Add profit , overheads /service charges, uniform & monsoon wear, tools & plants and sundries etc. -----% of C	
E	Add for PF=---13---% of C	52.39
F	Add for ESIC=--3.25-----% of C	13.10
G	Add for bonus=8.33% of C	33.57
H	Total of Basic+VDA+ profit or Service Charges + PF+ESIC+Bonus (C+D+E+F+G)	
I	Estimated cost per month per labour (H*26days for manpower)	
J	Estimated Cost for respective nos. of labours per month (IXO)	
K	Cost of Labour per annum (12XJ)	
L	GST 18% on K	
M	Total Cost = K+L	
	Total Cost of The Contract- Rs. (Per Annum)	

Total cost of the contract in words: Rupees _____

Note:

1 *** Mention percentage -----% of C (including profit, overheads /service charges, tools & plants and sundries etc.) as NIL in column 2 row D of Financial bid becomes null and void and will be rejected as per order from Ministry of Finance circular No. 29 (1)/2014 PPO dt. 28.01.2014.

2 Financial bid has to be strictly filled up as per the column and format provided by the Institute.

3 Any tender filled in, other than the above format with alteration or addition/deletion of column or change in

percentage of the statutory payments will be rejected on the spot of opening of financial bid. No explanation will be entertained in this regards.

4. The rate of minimum wages to be paid to the labours by the bidders shall not be less than the current minimum wages as notified by the Office of the Chief Labour Commissioner (C) , Government of India, Ministry of Labour & Employment vide notification No. 1/36(1)/2019 LS-II dated 23.09.2019. However in case the bidders, wishing to deviate or differ from the above minimum wages to be paid to the labours, they/he shall follow strictly the prescribed format only. Bidding the labour rates lesser than the current minimum wages as per the aforesaid order will be rejected.
5. Service charges includes agencies profit and overhead, administrative charges, tools, plants and equipments and two sets of uniforms and rain coat etc. quoted by the firm/agency/company would be fixed for the entire period of contract. Only increase/decrease in VDA/ statutory taxes will be considered for revision during currency of contract and further extension, if any.
6. Bonus shall be paid as per the Payment of bonus (Amendment) act 2015 No. 6 of 2016, published in the Gazzete of India as extraordinary part II. The payment of bonus will be made after furnishing the documents by the agency regarding disbursal of bonus to the personnel.
7. EPF and ESIC shall be paid as per the current rates and will be reimbursed to the firm at actual basis.
8. GST or any other tax on material/Service in respect of this contract shall be payable by the contractor and shall submit proof for GST returns to the Institute. The same will be reimbursed to the contractor if it is found that the same is genuinely paid by the agency to the Govt.
9. The bidder should quote profit /service charges as -----% of C (including profit, overheads /service charges, tools & plants and sundries etc.) Column No. 2, row D of Financial Bid failing which the bid will be rejected on the spot of opening of financial bid. No explanation will be entertained in this regards.
10. The bidder quoting the lowest minimum service charges as -----% of C, worked upto two decimal place at column No. 2, row D will only be considered as the criteria for the award of work.
11. In case the quoted prices are same, the bidder whose technical bid score is higher will be declared successful.
12. The bidders should submit the Financial bid as per the above format. If the bid is not complete in any manner it will be rejected on the spot of opening of financial bid. No explanation will be entertained in this regards.

Sign and Seal of the Agency Date: