

Financial Bid for providing Manpower services at Magnetic Observatory, Gulmarg

Classification of Area - C			
	Organizational Category	Construction or Maintenance of Roads or Runways	
Sr. No.	Labours	Technical Assistant (Highly Skilled)	Unskilled (Peon)
O.	No. of Labours Required	1	1
A.	Basic (Per day)	579.00	350.00
B.	VDA / special allowance (Per day)	38.00	23.00
C.	Basic + VDA (wages per month = A+B) x 26 i.e. for 26 days	16042.00	9698.00
D.	***Add profit , overheads /service charges, tools & plants and sundries etc.----- -----% of C		
E.	Wages per month per labor (C+D)		
F.	Add for PF=---13.00-----% of C	2085.46	1260.74
G.	Add for ESIC=---4.75----- -% of C	762.00	460.66
H.	Add for bonus=8.33% of C	1336.30	807.84
I.	Total of PF + ESIC + Bonus (F+G+H)	4183.75	2529.24
J.	Estimated cost per month per labor (E+I)		
K.	Estimated Cost for respective nos. of labours per month (JxO)		
L.	Cost of Labour per annum (12xK)		
M.	GST 18% on L		
N.	Total Cost = L+M		
	Total Cost of The Contract- Rs. (Per Annum)		

Note:

- 1 *** Mention percentage as NIL consideration in row D towards service charges becomes null and void and will be rejected as per order from Ministry of Finance circular No. 29 (1)/2014 PPO dt. 28.01.2014.
- 2 Financial bid has to be strictly filled up as per the column and format provided by the Institute.
- 3 Any tender filled in, other than the above format with alteration or addition/deletion of column or change in percentage of the statutory payments will be rejected on the spot of opening of financial bid. No explanation will be entertained in this regards.
- 4 The rate of minimum wages to be paid to the labours by the bidders shall not be less than the current minimum wages as notified by the Office of the Chief Labour Commissioner (C) , Government of India, Ministry of Labour & Employment vide notification No. 1/38(1)/2018 LS- II dated 28.09.2018. However in case the bidders, wishing to deviate or differ from the above minimum wages to be paid to the labours, they/he shall follow strictly the prescribed format only. Bidding the labour rates lesser than the current minimum wages as per the aforesaid order will be rejected.
- 5 If the firm quotes NIL charges/consideration, the bid shall be treated as unresponsive and will not be considered.
- 6 Service charges including agencies profit and overhead, administrative charges, tools, plants and equipments and two sets of uniforms and rain coat etc. quoted by the firm/agency/company would be fixed for the entire period of contract. Only increase in VDA will be considered.
- 7 Bonus shall be paid as per the Payment of bonus (Amendment) act 2015 No. 6 of 2016, published in the Gazette of India as extraordinary part II
- 8 EPF and ESIC shall be paid as per the current rates and will be reimbursed to the firm at actual basis.
- 9 GST or any other tax on material/Service in respect of this contract shall be payable by the contractor and shall submit proof for GST returns to the Institute. The same will be reimbursed to the contractor if it is found that the same is genuinely paid by the agency to the Govt.
- 10 The bidder quoting the lowest minimum service charges as % of worked up to two decimal place at Sr. No. D will only be considered as the criteria for the award of work.

Sign and Seal of the Agency

Date: