







INDIAN INSTITUTE OF GEOMAGNETISM
(An Autonomous Scientific Research Organization
Under the Department of Science and Technology, Govt.of India)
Kalamboli Highway, Sector 18, New Panvel, Navi Mumbai

IIG/T/Alibag/01/Pump room

04.04.2019

PUBLIC AUCTION NOTICE

A public auction will be conducted by Indian Institute of Geomagnetism on 16.04.2019 at 11.30 Hrs for Dismantling, removal and disposal of Old pump room at Magnetic Observatory, Alibag campus by public auction.

The old pump room structure will be auctioned on the basis of 'AS IS WHEREIS'. Interested bidders/parties who have PAN card may attend the auction. EMD of Rs.500/- shall be deposited by DD by each bidder before the commencement of the auction. No bidder will be eligible to participate in the auction without depositing of Earnest money deposit (Rs.5,00/-) by way of demand draft drawn in favor of Indian Institute of Geomagnetism, New Panvel / in Cash.

The auction will be held as per the Institute's rules and regulations. The committee who will conduct the auction reserve full right to reject / accept the auction whole or lot without assigning any reason. In case of any doubt or clarification raised by any bidder, presenting Presiding Officer of the committee will give decision on the spot which will be binding on all the concerned.

Payment for the old pump room structure to be auctioned will have to be made by the successful bidders immediately OR payment to the successful lowest agency will made by IIG within a weeks' time after disposal of all the materials from the auction site AS THE CASE MAY BE.

The bidder will have to make his own arrangement of labors, machineries and transport vehicle for dismantling and disposal of the structure outside the premises.

In case sufficient numbers of bidders are not present at the time of auction, **the** auction will be postponed.

The earnest money deposit will be refunded immediately on completion of the auction proceedings except in case of successful bidders (S) which will be adjusted into the bid amount.

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In case bidder fails to either deposit bid amount or fails to dismantle and disposed of the pump room structure and its materials from the site of auction within the stipulated time, the Institute will be at liberty to forfeit the EMD or charge the ground rent at the prevailing market rates, as the case may be. The pump room structure is required to be demolished and disposed of within two days' time

The bidders are compulsorily required to visit the site and get them acquainted with the proposed auction for Dismantling, removal and disposal of Old pump room at Magnetic Observatory, Alibag campus Magnetic Observatory Alibag campus.

No bids will be accepted below reserve price. The sale shall be confirmed in favor of Purchaser who offered the lowest price for dismantling, Removal and disposal of structure, as the case may be.

It shall be discretion of the Authorized Committee/Officer to cancel auction proceedings without assigning any reason thereof and return EMD submitted.

The successful bidder will be fully responsible for any accident or mishaps involving workers engaged by the Contractor and he would make good to the aggrieved workman if claimed by the affected person/s. The bidder shall indemnify the Institute from any claims arising out of accidents, disabilities of any nature or death arising out of provisions under law, or any other nature in respect of all workers engaged by you.

The Institute shall not pay any compensation in respect of any injury or death caused to the workers of the contractor. It will be your sole responsibility. It is duty of the contractor to deploy the insured workers

The details of the pump room structure to be auctioned is attached as Annexure "A "

The EMD will not carry any interest. Brokers and middlemen will not be entertained.

Date and time of auction: 16.04.2019 by 11.30 hrs.

Earnest Money Deposit: Rs.5,00/-.

Site of auction: Magnetic Observatory, Alibag 402 201 Dist-Raigad (Maharashtra)

